

# **MINUTES OF THE JOINT MEETING OF THE CONSTRUCTION & DEVELOPMENT AND FINANCE & AUDIT COMMITTEES OF THE CONVENTION CENTER AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY**

The joint meeting of the Construction & Development and Finance & Audit Committees of the Convention Center Authority of the Metropolitan Government of Nashville and Davidson County (CCA) met on March 25, 2010 at 8:05 a.m., in Room 110-111 at the Nashville Convention Center, Nashville, Tennessee.

**CONSTRUCTION & DEVELOPMENT COMMITTEE MEMBERS PRESENT:** Vonda McDaniel, Mona Lisa Warren, Leo Waters, and Marty Dickens, Ex-Officio

**CONSTRUCTION & DEVELOPMENT COMMITTEE MEMBERS NOT PRESENT:** Luke Simons

**FINANCE & AUDIT COMMITTEE MEMBERS PRESENT:** Darrell Drumwright, Ken Levitan, and Willie McDonald

**FINANCE & AUDIT COMMITTEE MEMBERS NOT PRESENT:** Mark Arnold

**OTHERS PRESENT:** Rich Riebeling, Charles Starks, Barbara Solari, Mark Sturtevant, Charles Robert Bone, Kristen Heggie, Terry Clements, Stacey Garrett, Gary Schalmo, Roxianne Bethune, Scott Black, Patrick Holcombe, Mike White, and Holly McCall. In addition, other members of the general public and media were present.

Leo Waters, Chairman of the Construction & Development Committee, opened the meeting for business.

**ACTION:** Willie McDonald made a motion to approve the Finance & Audit Committee minutes of February 22, 2010. The motion was seconded by Ken Levitan and approved unanimously by the committee.

**ACTION:** Mona Lisa Warren made a motion to approve the Construction & Development Committee minutes of February 22, 2010. The motion was seconded by Leo Waters and approved unanimously by the committee.

Mark Sturtevant was then asked to give a project update. He shared information about what is currently going on and there was discussion. Four new additional team

members on the project were then introduced: Patrick Holcombe, Mike White, Scott Black, and Holly McCall. Gary Schalmo also gave an update on the project.

Scott Black then talked about the pre-development expenses as of February 28, 2010. (Attachment #1) There was discussion about the land acquisition costs.

Rich Riebeling was asked to give an update on the financing and sale of the bonds. He also gave an Audit update. There was discussion about the RFP and Metro Internal Auditors.

Charles Robert Bone noted that Mark Arnold has requested a reporting deadline calendar. He said he divided it into four sections and it is being drafted. He asked if anyone knew of any additional deadlines or reporting dates to let him know. Those will be passed out at the next Finance & Audit committee meeting.

With no additional business a motion was made to adjourn, with no objection the Construction & Development and Finance & Audit committee meeting of the CCA adjourned at 8:50 a.m.

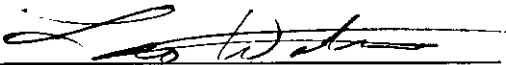
Respectfully submitted,



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Charles L. Starks  
Executive Director  
Nashville Convention Center

Approved:



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Leo Waters, Chairman  
CCA Construction & Development Committee  
CCA Finance & Audit Committee  
Meeting Minutes of March 25, 2010



25-Mar-10

**Predevelopment expenses**

Description	Paid To Date
Design & Design Consultants	\$21,958,888.00
Direct Construction Costs	\$2,135,029.00
Project Management	\$3,360,641.00
Legal, Finance, Feasibility, & Insurance	\$2,080,221.00
Furniture, Fixtures, & Equipment	\$0.00
Land Acquisition	\$46,793,938.00
<b>Totals</b>	<b>\$76,328,717.00</b>

